

Payment Terms

- (i) The following **Payment Terms** will be applicable for the allotment of Plots:
 - (a) Specified EMD along with registration for participation in E-auction;
 - (b) 30% of the Base Price within 30 days from the date of allotment, including EMD, on issuance of the Provisional Allotment Letter;
 - (c) 20% within 90 days from the date of allotment;
 - (d) 20% within 150 days from the date of allotment;
 - (e) 20% within 210 days from the date of allotment; and
 - (f) 10% within 30 days from the date of Offer of Possession.
- (ii) In case a successful Bidder / Allottee backs out / wants to withdraw his application within 7 days of the E-Auction, the EMD amount will be forfeited. In such a situation, Unitech reserves the right to give an option to the Second highest bidder to acquire the property at the highest bid received.
- (iii) Where a successful allottee does not deposit the first instalment of 30% within 30 days of allotment, the allotment shall be cancelled with forfeiture of the EMD.
- (iv) In case the subsequent instalments are not paid even within 30 days beyond the scheduled payment dates, the allotment shall automatically stand cancelled and the EMD will be forfeited, without any further notice or communication to this effect. Balance amount deposited, if any, will be refunded without any interest within 30 days from the date of cancellation.
- (v) Physical Possession of the Plots will be handed over only after payment of all the dues by the Allottee.
- (vi) The Sub-Lease Deeds will be executed by NOIDA in favour of the Allottee on completing the conditions mentioned in the 'Offer of Possession' Document, for which the Allottee will have to pay the Stamp Duty and registration charges, as applicable.
- (vii) Third Party Transfers will be allowed on the request of the allottee only after depositing initial 30% payment against the price of the Unit and on payment of the applicable administrative charges.